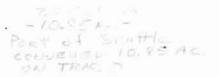
QUITCLAIM DEED



The UNITED STATES OF AMERICA, acting by and through the Administrator of General Services under and pursuant to the powers and authority contained in applicable provisions of the Federal Property and Administrative Services Act of 1949, 63 Stat. 377, as amended, and regulations and orders promulgated thereunder, (hereinafter referred to as "Grantor"), for a monetary consideration of \$2,200,000.00, and other valuable consideration, does hereby convey and quitclaim to the PORT OF SEATTLE, a municipal corporation of the State of Washington, (hereinafter referred to as "Grantee"), its successors and assigns, all of Grantor's right, title and interest in and to the following described property (hereinafter referred to as "Property") situated in King County, State of Washington:

Lots 1 thru 19, Block 4, and Lots 1 thru 16, Block 7, all in the Industrial Addition to the City of Seattle;

AND

West Alaska Street from the west boundary of Colorado Avenue to the east boundary of Ohio Avenue;

AND

That portion of Diagonal and South Oregon Streets from the west boundary of Colorado Avenue to the northerly extension of the east boundary of Ohio Avenue lying south of the following described line:

Beginning at a point on the east line of Ohio Avenue, said point being 30 feet northwesterly of (measured at right angles) the centerline of Diagonal Avenue South; thence northeasterly along a line which is parallel with and 30 feet northwesterly of the centerline of Diagonal Avenue South a distance of 109.30 feet to a point on the north line of South Oregon Street; thence east along said north line 156.97 feet to the intersection of said north line and the west line of Colorado Avenue South.

TOGETHER WITH

The Grantor's improvements thereon.

Permit 72857 from City of Seattle to maintain a railroad track on the east side of Ohio Avenue from West Hudson Street to Diagonal Avenue.

Permit A-3264 from City of Seattle to construct water main in Diagonal Avenue between Colorado Avenue and First Avenue South.

SUBJECT TO

Easement No. DACA67-2-71-136 to the City of Seattle for overhead electrical transmission pole line, containing 0.50 acre m/l for a term of twenty (20) years from 14 October 1970.

Easement No. DA(S)45-108-ENG-1145 to the City of Seattle for the installation, operation, and maintenance of storm and sanitary trunk sewer lines in streets as condemned for the Government for a term of fifty (50) years from 6 April 1965 ending 5 April 2015 containing 0.55 acre, more or less.

Easement No. DA(S)45-108-ENG-1372 to the Municipality of Metropolitan Seattle for installation, operation and maintenance of sanitary trunk sewer lines for a term of fifty (50) years beginning on 3 August 1966 and ending 2 August 2016, containing 0.55 acre, more or less.

Easement No. DACA67-2-70-308 for a right-of-way to the railroad for operating on a spur track across Diagonal Avenue and South Oregon Street and a portion of Colorado Avenue.

Right of the public relative to cuts and fills as granted in the dedication of the subject land.

Existing easements for public utilities, railroads, and pipelines.

TO HAVE AND TO HOLD the Property together with all the privileges and appurtenances thereto belonging, unto Grantee, its successors and assigns, forever.

The Grantee covenants for itself, its heirs, successors, and assigns and every successor in interest to the Property hereby conveyed, or any part thereof, that the said Grantee and such heirs, successors, and assigns shall not discriminate upon the basis of race, color, religion, or national origin in the use, occupancy, sale, or lease of the Property, or in their employment practices conducted thereon. This covenant shall not apply, however, to the lease or rental of a room or rooms within a family dwelling unit; nor shall it apply with respect to religion to premises used primarily for religious purposes. The United States of America shall be deemed a beneficiary of this covenant without regard to whether it remains the owner of any land or interest therein in the locality of the Property hereby conveyed and shall have the sole right to enforce this covenant in any court of competent jurisdiction.

The Property was both duly determined to be surplus to the needs and requirements of the United States of America and assigned to General Services Administration
for disposal pursuant to authority contained in the said Federal Property and Administrative Services Act as amended, and applicable orders and regulations promulgated
thereunder.

IN WITNESS WHEREOF, Grantor has caused this instrument to be executed as of October 22, 1974.

UNITED STATES OF AMERICA Acting by and through the Administrator of General Services

(GSA SEAL)

By /s/ V. L. Barnes

Director, Real Property Division Public Buildings Service

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STATE OF WASHINGTON)

COUNTY OF KING

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On this day of, 1974, before the undersigned,
a Notary Public in and for the State of Washington, personally appeared V. L. Barnes,
to me known to be the Director, Real Property Division, Public
Buildings Service, General Services Administration, Region 10, and to me known to
be the individual described in and who executed the foregoing instrument and who
under oath stated that he was duly authorised, empowered and delegated by the
Administrator of General Services to execute the said instrument and acknowledged the
foregoing instrument to be his free and voluntary act and deed, acting for and on
behalf of the Administrator of General Services, acting for and on behalf of the
United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate above written.

/s/ Kenneth E. Lindebak

Notary Public in and for the State of Washington, residing at **EdexateWex*
Auburn,

(Motarial Seal)